



TAMILNADU STEEL TUBES LTD.

Regd. Office: No. 22, 1st Floor, Wheatcroft Road, Nungambakkam, CHENNAI-600 034

Phones: 2855 5653 / 2855 5673; Fax: 091-044-2855 5643

CIN : L27110TN1979PLC007887 ; GST No. 33AAACT2381C1ZU

e-mail: tnt.share@yahoo.in / contact@tntpipes.com, website: www.tntpipes.com

46th Annual General Meeting - 24.09.2025 (WED)

CHAIRMAN'S SPEECH

Dear Shareholders,

The Indian Economy in the year 2024-25 unfolded as a year of contrasts. The first half witnessed challenging market condition, while the second half, though showing signs of improvement, fell short of robust recovery expectations. Steel Pipes production was muted compared to the previous year except for the agriculture segment for the year. The Steel Pipes industry was faced with unprecedented increase in input cost that reached all-time highs. Although these costs have since moderated, they continue to remain elevated. In response, your Company maintained its disciplined approach to cost management and overheads reduction. The difficult geopolitical situation has been prevalent for some time; however, in recent time the risk have become elevated

Our relentless pursuit of innovation continues to revolutionize the market landscape. We have strategically expanded our product portfolio with breakthrough solution spanning agriculture to automobile vehicles. Our pioneering product launches for next generation Automobile categories meet our OEM customer expectations and also position TNT at the forefront of the eco-friendly Auto/ Agriculture revolution segment experiencing growth and transformation.

: 2 :

During the year, as a part of our Sustainability journey, we decided to achieve Rs. 100 Crores Turn Over. We are also implementing low-carbon energy initiatives and working to reduce dependence on freshwater source in our manufacturing processes.

I extend my sincere gratitude to our Shareholders, Investors, Central and State Government, Lenders, Suppliers, Customers and the Employees for their unwavering support. I also thank my esteemed colleagues on the Board for their continued guidance and collaboration.

With warm regards,

M INDUMATHI
CHAIRPERSON OF THE MEETING