

PART I Statement of Un-audited Financial Results for the Quarter and Three Months Ended 30-06-2019

Particulars	(1)	(2)	(3)	Rs. In Lakhs
	3 months ended	3 months ended	Preceeding 3 months ended	Year Ended
	(Un-audited)	(Un-audited)	Audited	Audited
	30-Jun-19	30-Jun-18	31-Mar-19	31-Mar-19
1 Income from operations				
(a) Net sales/Income from operations	1426.3	2,663.15	1578.84	8,137.41
(b) Other Income	5.06	1.50	5.07	11.56
Total income from operations net	1,431.36	2,664.65	1583.91	8,148.97
2 Expenses				
(a) Cost of Raw Material Consumed	1391.68	2,651.80	1240.98	7,364.10
(b) Purchases of Stock in Trade	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(83.14)	(255.35)	69.93	(159.52)
(d) Employee benefits expense	73.78	101.35	99.00	380.22
(e) Depreciation and amortisation expense	8.28	9.55	4.53	33.47
(f) Finance costs	0.89	14.03	21.52	68.28
(g) Other expenses	101.66	123.90	132.07	461.36
Total expenses	1,493.15	2,645.28	1,568.03	8,147.91
3 Profit before Tax (1 - 2)	(61.79)	19.37	15.88	1.06
4 Tax expense				
Current Tax	-	6.57	1.50	1.50
Deferred Tax	-	(7.37)	(8.37)	(9.58)
Total Tax Expense (net)	-	(0.80)	(6.87)	(8.08)
5 Profit after Tax (3 - 4)	(61.79)	20.17	22.75	9.14
6 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	(61.79)	20.17	22.75	9.14
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				621.64
10 Earnings per share (of Rs.10 / - each) (not annualised):				
(a) Basic	(1.21)	0.39	0.44	0.18
(b) Diluted	(1.21)	0.39	0.44	0.18
See accompanying note to the financial results				

Note:

- The above Results have been reviewed by the Audit Committee and then approved by the Board of Directors at their Meeting held on 14th August 2019. The Results have been subject to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review report has been filed with the Stock Exchanges and is available on the Company's Website.
- The above Results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31st March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108- operating segments.
- Effective 1st April 2018, the Company has adopted IND AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped/reclassified wherever considered necessary.

CHENNAI
14th AUGUST 2019



For Tamil Nadu Steel Tubes Limited

C. MURUGANANDAM
COMPANY SECRETARY (M.No.ACS 12232)