

TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Statement of Financial Results for the Quarter Ended 30-06-2022

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Net sales/income from operations	2,541.92	2,040.57	1,046.75	7,735.44
(b) Other Income	1.26	1.26	1.59	6.61
Total income from operations net	2,543.18	2,041.83	1,048.34	7,742.05
2 Expenses				
(a) Cost of Raw Material Consumed	2,509.86	1,887.07	1,112.55	7,122.03
(b) Purchases of Stock in Trade				
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(170.23)	(58.53)	(297.16)	(151.06)
(d) Employee benefits expense	110.66	122.64	80.01	385.42
(e) Depreciation and amortisation expense	8.32	6.35	6.62	25.23
(f) Finance costs	10.14	3.22	0.72	11.35
(g) Other expenses	72.82	75.44	49.89	260.74
Total expenses	2,541.57	2,036.19	952.63	7,653.71
3 Profit before Tax (1 - 2)	1.61	5.64	95.71	88.34
4 Tax expense				
Tax - Earlier Years				21.96
Current Tax	0.25	0.83		13.78
Deferred Tax	(0.24)	0.25		0.51
Total Tax Expense (net)	0.01	1.08		36.25
5 Profit after Tax (3 - 4)	1.60	4.56	95.71	52.09
6 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	
B (i) Items that will be reclassified to profit or loss	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	1.60	4.56	95.71	52.09
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				359.41
10 Earnings per share (of Rs.10 /- each) (not				
(a) Basic	0.03	0.09	1.87	1.02
(b) Diluted	0.03	0.09	1.87	1.02

NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 13.08.22. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE : CHENNAI
DATE : 13.08.2022



for TAMILNADU STEEL TUBES LTD.

C. MURUGANANDAM
COMPANY SECRETARY

M.No. ACS 12232