

TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Statement of Un-audited Financial Results for the Quarter Ended 30-06-2023

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Net sales/income from operations	1896.09	2,302.76	2,541.92	9,206.46
(b) Other Income	9.63	9.84	1.26	63.83
Total income from operations net	1905.72	2,312.61	2,543.18	9,270.29
2 Expenses				
(a) Cost of Raw Material Consumed	1883.48	1,993.64	2,509.86	8,611.35
(b) Purchases of Stock in Trade	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(172.47)	70.02	(170.23)	(181.75)
(d) Employee benefits expense	101.26	108.70	110.66	424.84
(e) Depreciation and amortisation expense	8.36	5.87	8.32	32.75
(f) Finance costs	13.85	13.14	10.14	51.91
(g) Other expenses	66.39	72.86	72.82	293.17
Total expenses	1900.88	2,264.23	2,541.57	9,232.27
3 Profit before Tax (1 - 2)	4.84	48.38	1.61	38.02
4 Tax expense				
Tax - Earlier Years		(12.81)	-	(12.81)
Current Tax		-	0.25	-
Deferred Tax	1.10	7.29	(0.24)	(5.74)
Total Tax Expense (net)	1.10	(5.52)	0.01	(18.55)
5 Profit after Tax (3 - 4)	3.74	53.90	1.60	56.57
6 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(3.22)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	3.74	53.90	1.60	53.35
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				412.78
10 Earnings per share (of Rs.10 /- each) (not annualised):				
(a) Basic	0.07	1.05	0.03	1.10
(b) Diluted	0.07	1.05	0.03	1.10

NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 12.08.23. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Ind. Acc. Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

 PLACE : CHENNAI
 DATE : 12.08.2023


for TAMILNADU STEEL TUBES LTD.

M.T. ELUMALAI

DIRECTOR - cum - COMPLIANCE OFFICER

DIN : 01278399