

TAMILNADU STEEL TUBES LTD.

"MERCURY APTS.", 1st Floor, No. 65, Pantheon Road, Egmore, CHENNAI - 600 008.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2014

| PART - I | | | | | | | |
|------------------|---|----------------|----------------|----------------|-----------------|----------------|---------------------|
| (Rupees in Lacs) | | | | | | | |
| S.No | Particulars | Quarter Ended | | | Half Year Ended | | Yr. Ended (Audited) |
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | |
| | | (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Income from Operations : | | | | | | |
| | a) Net Sales/Income from operations (Net of E.D.) | 2458.59 | 2971.45 | 2721.79 | 5430.04 | 5689.66 | 10855.01 |
| | b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from operations (Net) | 2458.59 | 2971.45 | 2721.79 | 5430.04 | 5689.66 | 10855.01 |
| 2 | Expenses | | | | | | |
| | a) Cost of Materials consumed | 2145.16 | 2720.18 | 2483.30 | 4865.34 | 5042.59 | 9671.41 |
| | b) Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.79 | 0.00 | 0.79 | 0.00 |
| | c) Changes in inventories of finished goods | | | | | | |
| | work-in progress & Stock-in-Trade | 134.95 | (76.27) | (84.74) | 58.68 | (63.88) | (50.40) |
| | d) Employee Benefit Expense | 36.67 | 35.05 | 43.10 | 71.72 | 83.10 | 189.03 |
| | e) Depreciation & amortisation expense | 6.45 | 6.45 | 6.71 | 12.90 | 13.94 | 27.32 |
| | f) Other expenses (Any item exceeding 10 % of the total Expense relating to continuing operations to be shown separately) | 52.61 | 85.07 | 116.54 | 140.68 | 252.57 | 546.09 |
| | TOTAL EXPENSES | 2375.84 | 2773.48 | 2565.70 | 5149.32 | 5329.11 | 10383.46 |
| | Profit/(Loss) from operations before other Income & Finance Costs (1-2) | 82.75 | 197.97 | 156.09 | 280.72 | 340.55 | 291.56 |
| 3 | Other Income | 0.00 | 0.49 | 0.23 | 0.49 | 1.52 | 3.32 |
| 4 | Profit/(Loss) from Ordinary Activities before Fin Costs and exceptional Items (3+4) | 82.75 | 198.46 | 156.32 | 281.21 | 342.07 | 294.88 |
| 5 | Finance Costs | 35.83 | 39.37 | 39.27 | 75.20 | 75.47 | 145.65 |
| 6 | Profit/(Loss) from Ordinary Activities after Fin. Costs but before exceptional Items (5-6) | 46.92 | 159.09 | 117.05 | 206.01 | 266.60 | 149.23 |
| 7 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 257.06 |
| 8 | Profit/(Loss) from ordinary activities before Tax (7-8) | 46.92 | 159.09 | 117.05 | 206.01 | 266.60 | 406.29 |
| 9 | Tax Expenses / * Less: Deferred Tax | 19.77 | 44.20 | 41.33 | 63.97 | 90.13 | 49.88 |
| 10 | Net Profit/(Loss) from Ordinary activities after Tax (9-10) | 27.15 | 114.89 | 75.72 | 142.04 | 176.47 | 386.31 |
| 11 | Extraordinary Items (net of tax expenses) | 0.00 | 0.00 | | 0.00 | | 0.00 |
| 12 | Net Profit/(Loss) for the period | 27.15 | 114.89 | 75.72 | 142.04 | 176.47 | 386.31 |
| 13 | Paid-up Equity Share Capital (Face value of the Share shall be indicated) | 512.48 | 512.48 | 512.48 | 512.48 | 512.48 | 512.48 |
| 14 | Reserves excluding Revaluation of reserves as per Br/S of previous accounting year | | | | | | (817.26) |
| 15 | Basic & Diluted Earnings per Share (Before Extraordinary Items of Rs.10/- each) Not annualised (Value in Rs.) | 0.53 | 2.24 | 1.48 | 2.77 | 3.44 | 6.95 |
| 16 | Basic & Diluted Earnings per Share (After Extraordinary Items of Rs.10/- each) Not annualised (Value in Rs.) | 0.53 | 2.24 | 1.48 | 2.77 | 3.44 | 6.95 |

| PART - II | | | | | | | |
|-----------|--|---------------|------------|------------|-----------------|------------|---------------------|
| S.No | Particulars | Quarter Ended | | | Half Year Ended | | Yr. Ended (Audited) |
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | |
| 1 | PUBLIC SHAREHOLDING : | | | | | | |
| | - Number of Shares | 41,44,960 | 41,44,960 | 41,34,200 | 41,44,960 | 41,34,200 | 41,44,960 |
| | - Percentage of Shareholding | 80.88% | 80.88% | 80.67% | 80.88% | 80.67% | 80.88% |
| 2 | PROMOTER & PROMOTER Gr. SHAREHOLDING: | | | | | | |
| | a) Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil | Nil |
| | -Number of Shares | - | - | - | - | - | - |
| | -Percentage of Shares(as a % of the total shareholding of promoter & promoter group) | - | - | - | - | - | - |
| | -Percentage of Shares(as a % of the total Share Capital of the Company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | -Number of Shares | 9,80,110 | 9,80,110 | 8,90,600 | 9,80,110 | 9,90,600 | 9,80,110 |
| | -Percentage of Shares(as a % of the total shareholding of promoter & promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | -Percentage of Shares(as a % of the total Share Capital of the Company) | 19.12% | 19.12% | 19.33% | 19.12% | 19.33% | 19.12% |



For TAMILNADU STEEL TUBES LTD.
19/3/14

Director

1. The above Quarterly Financial Results were reviewed and Recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 13.11.2014.

2. Status of Investor Complaints :

| | |
|--|-----|
| Pending at the Beginning of the Quarter | NIL |
| Received during the Quarter | 17 |
| Disposed off during the Quarter | 17 |
| Remaining unresolved at the end of Quarter | NIL |

3. The Company operates only one Segment i.e. ERW STEEL TUBES/ PIPES and as such, reporting is done on a "Single Segment" basis.

4. The previous year/period figures have been regrouped/ reclassified wherever necessary.

5. The Limited Review as required under Listing Agreement has been completed by the Statutory Auditors for the Quarter ended 30.09.2014 and expressed an unqualified opinion.

Place : Chennai
Date : 13.11.2014

For TAMIL NADU STEEL TUBES LTD
(TAMIL NADU STEEL TUBES LIMITED)

Vikram Singh
VIKRAM SINGH
DIRECTOR

Director

| STAND ALONE STATEMENT OF ASSETS & LIABILITIES | | | |
|---|---|---------------------------------|-------------------------------|
| (RUPEES IN LACS) | | | |
| PARTICULARS | | As at 30.09.2014 (UNAUDITED) | As at 31.03.2014 (AUDITED) |
| S.No. | (A) EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds : | | |
| a | Share Capital : | 512.48 | 512.48 |
| b | Reserves & Surplus | (118.81) | (260.95) |
| c | Money received against Share warrants | - | - |
| | Sub-total - Shareholders' Funds | 393.67 | 251.53 |
| 2 | Share Application Money pending allotment | N.A. | N.A. |
| 3 | Minority Interest * | N.A. | N.A. |
| 4 | Non-Current Liabilities | | |
| a | Long term borrowings | 194.99 | 200.84 |
| b | Deferred Tax Liabilities (Net) | 11.83 | 11.83 |
| c | Other Long-Term Liabilities | - | - |
| d | Long-Term Provisions | - | - |
| | Sub-total - Non-Current Liabilities | 206.82 | 212.67 |
| 6 | Current Liabilities | | |
| a | Short term borrowings | 293.44 | 274.97 |
| b | Trade Payments | 434.30 | 1102.02 |
| c | Other Current Liabilities | 1548.73 | 1515.89 |
| d | Long-Term Provisions | - | - |
| | Sub-total - Current Liabilities | 2276.47 | 2892.88 |
| | TOTAL EQUITY LIABILITIES : | 2876.95 | 3366.88 |
| | (B) ASSETS | | |
| | Non-Current Assets | | |
| B | FIXED ASSETS : | 271.09 | 283.44 |
| 1 | Goodwill on Consolidation | - | - |
| a | Non-Current Investments | - | - |
| b | Deferred Tax Assets (Net) | - | - |
| c | Long-Term Loans and Advances | 53.99 | 72.28 |
| d | Other Non-Current Assets | 11.01 | 11.01 |
| | Sub-total - Non-Current Assets | 336.09 | 366.73 |
| | Current Assets | | |
| | Current Investments | | |
| 2 | Inventories | 771.96 | 972.02 |
| a | Trade Receivables | 1649.34 | 1745.94 |
| b | Cash and Cash Equivalents | 51.85 | 162.87 |
| c | Short-Term Loans and Advances | 67.72 | 109.32 |
| d | Other Current Assets | - | - |
| | Sub-total - Current Assets | 2540.87 | 2990.15 |
| | TOTAL ASSETS : | 2876.96 | 3366.88 |

