

TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008



PART I Statement of Un-audited Financial Results for the Quarter and Six Months Ended 30-09-2018

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended Un Audited 30-Sep-18	Preceding 3 months ended Un Audited 30-Jun-18	Corresponding 3 months ended Un Audited 30-Sep-17	6 months ended Un Audited 30-Sep-18	6 months ended Un Audited 30-Sep-17	Year Ended Audited 31-Mar-18
1 Income from operations						
(a) Net sales/income from operations	2,348.33	2,663.15	2,281.15	5,011.48	4,569.23	9,062.61
(b) Other Income	2.23	1.50	1.01	3.73	1.54	2.46
Total income from operations net	2,350.56	2,664.65	2,290.16	5,015.21	4,570.77	9,070.07
2 Expenses						
(a) Cost of Raw Material Consumed	2,184.07	2,651.80	1,849.38	4,835.87	3,983.65	7,890.40
(b) Purchases of Stock in Trade						
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(51.75)	(755.35)	48.13	(307.10)	(111.13)	43.10
(d) Employee benefits expense	98.00	101.39	104.60	199.35	209.71	442.83
(e) Depreciation and amortisation expense	9.66	9.55	8.42	19.21	15.96	33.70
(f) Finance costs	9.75	14.03	11.80	23.78	22.10	48.77
(g) Other expenses	112.12	123.90	145.62	236.02	268.60	504.31
Total expenses	2,361.85	2,645.28	2,167.95	5,007.13	4,388.89	8,963.07
3 Profit before Tax (1 - 2)	(11.29)	19.37	122.21	8.08	181.88	107.00
4 Tax expense						
Current Tax	(0.97)	6.57	39.53	5.60	57.38	34.99
Deferred Tax	(3.92)	(7.37)		(11.29)		2.08
Total Tax Expense (net)	(4.89)	(0.80)	39.53	(5.69)	57.38	37.07
5 Profit after Tax (3 - 4)	(6.40)	20.17	82.68	13.77	124.50	69.93
6 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)						
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive	(6.40)	20.17	82.68	13.77	124.50	69.93
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						612.50
10 Earnings per share (of Rs.10 /- each) (not annualised):						
(a) Basic	(0.12)	0.39	1.61	0.27	2.43	1.36
(b) Diluted	(0.12)	0.39	1.61	0.27	2.43	1.36
See accompanying note to the financial results						

For TAMILNADU STEEL TUBES LTD.

R. Das
DIRECTOR

TAMILNADU STEEL TUBES LTD

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PART I Standalone Statement of Assets and Liabilities

PARTICULARS	(1)	(2)
	Un-Audited As at 30-Sep-18	Audited As at 31-Mar-18
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	238.42	251.68
(b) Capital Work-in-Progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other financials assets	11.31	11.26
(f) Non-Current Tax asset	72.79	69.79
(g) Other Non-Current Assets	23.26	24.09
Total Non-Current Assets	345.78	356.82
2 Current Assets		
(a) Inventories	1,267.39	1,000.45
(b) Financials Assets		
(i) Investments		
(ii) Trade Receivables	1,915.70	1,823.17
(iii) Cash and Cash Equivalents	30.07	156.76
(iv) Bank balance other than mentioned above		
(v) Loans		
(vi) Other financials assets	45.59	21.02
(c) Other Current Assets	6.20	4.20
(d) Assets classified as held for sale	10.58	10.58
Total Current Assets	3,275.53	3,016.18
Total Assets (1+2)	3,621.31	3,373.00
B EQUITY AND LIABILITIES		
1 (a) Equity Capital	512.48	512.48
(b) Other Equity	626.27	612.50
Total Equity	1,138.75	1,124.98
2 Liabilities		
(a) Non Current Liabilities		
(i) Financial Liabilities		
- Borrowings	52.61	25.35
- Trade Payable	-	-
- Other Financial Liabilities	-	-
(ii) Provisions	28.49	29.19
(iii) Deferred Tax Liabilities (Net)	12.19	23.48
(iv) Other non-current liabilities	1,051.00	1,050.00
Total Non-Current Liabilities	1,144.29	1,128.02
(b) Current Liabilities		
(i) Financial Liabilities		
- Borrowings	281.65	195.57
- Trade Payable	633.81	457.05
- Other Financial Liabilities	53.00	53.00
(ii) Other Current Liabilities	132.64	182.83
(iii) Provisions		
(iv) Current Tax Liabilities (net)	237.16	231.55
Total Current Liabilities	1,338.27	1,120.00
Total Liabilities	2,482.56	2,248.02

For TAMILNADU STEEL TUBES LTD.

B. Das
DIRECTOR

NOTE:-

1. The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 14th November 2018. These results have been subjected to "limited review" by the statutory auditors of the Company. The limited review report does not contain any qualification. The review report has been filed with the stock exchanges and is available on the Company's website.
2. The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108 – Operating Segments.
4. Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognized during the period.
5. Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE : CHENNAI

DATE : 14.11.2018

For JAMILNADU STEEL TUBES LTD.
JAMILNADU STEEL TUBES LTD.

B. Das
DIRECTOR

BIVASHWA DAS
DIN - 07352655