

## Statement of Un-audited Financial Results for the Quarter and Six Months Ended 30-09-2021

Rs. in Lakhs

PART I						
	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	6 months ended	Audited Year Ended
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
<b>1 Income from operations</b>						
(a) Net sales/income from operations	1982.57	1046.75	1364.47	3029.32	2,189.16	5197.99
(b) Other Income	1.65	1.59	4.46	3.24	5.78	35.52
<b>Total income from operations net</b>	<b>1984.22</b>	<b>1048.34</b>	<b>1368.93</b>	<b>3032.56</b>	<b>2,194.94</b>	<b>5,233.51</b>
<b>2 Expenses</b>						
(a) Cost of Raw Material Consumed	1756.10	1112.55	1155.49	2868.65	1,875.77	4562.48
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	107.00	(297.16)	81.38	(190.16)	44.98	(34.37)
(d) Employee benefits expense	85.91	80.01	68.1	165.92	150.65	379.79
(e) Depreciation and amortisation expense	6.07	6.62	7.83	12.69	15.64	32.33
(f) Finance costs	0.20	0.72	0.21	0.92	0.42	4.43
(g) Other expenses	54.49	49.89	64.12	104.38	104.16	277.82
<b>Total expenses</b>	<b>2,009.77</b>	<b>952.63</b>	<b>1377.13</b>	<b>2962.40</b>	<b>2,191.62</b>	<b>5,222.48</b>
<b>3 Profit before Tax (1 - 2)</b>	<b>(25.55)</b>	<b>95.71</b>	<b>(8.20)</b>	<b>70.16</b>	<b>3.32</b>	<b>11.03</b>
<b>4 Tax expense</b>						
Tax - Earlier Years	21.96	-	-	21.96	-	79.13
Current Tax	11.00	-	-	11.00	-	0.02
Deferred Tax	-	-	-	-	-	-
<b>Total Tax Expense (net)</b>	<b>32.96</b>	<b>-</b>	<b>-</b>	<b>32.96</b>	<b>-</b>	<b>79.15</b>
<b>5 Profit after Tax (3 - 4)</b>	<b>(58.51)</b>	<b>95.71</b>	<b>(8.20)</b>	<b>37.20</b>	<b>3.32</b>	<b>(68.12)</b>
<b>6 Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-	-	-
<b>7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive</b>	<b>(58.51)</b>	<b>95.71</b>	<b>(8.20)</b>	<b>37.20</b>	<b>3.32</b>	<b>(68.12)</b>
<b>8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)</b>	<b>512.48</b>	<b>512.48</b>	<b>512.48</b>	<b>512.48</b>	<b>512.48</b>	<b>512.48</b>
<b>9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						
<b>10 Earnings per share (of Rs.10 /- each) (not annualised):</b>						
(a) Basic	(1.14)	1.87	(0.16)	0.73	0.06	(1.33)
(b) Diluted	(1.14)	1.87	(0.16)	0.73	0.06	(1.33)
See accompanying note to the financial results						

1 The above results have been reviewed by the Audit committee and then approved by the Board of Directors at their meetings held on 11.11.2021. These results have been subject to Limited Review by the Statutory Auditors of the Company. The Limited Review report does not contain any qualifications. The Review report has been filed with the Stock exchange and is available on Company's website.

2 The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as amended from time to time prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and Policies to the extent applicable.

3 As the Company's business activity falls within a single segment viz, Steel Tubes and the sales substantially being in the domestic market the same is reflective of the disclosure requirements of IND AS 108 - Operating Segments.

4 Effective 1st April 2018 the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.

5 Figures of the previous period have been regrouped/reclassified wherever considered necessary.

for TAMILNADU STEEL TUBES LTD

for TAMILNADU STEEL TUBES LTD

PLACE: CHENNAI

DATE: 11.11.2021

Sd/-  
C..MURUGANANDAM  
COMPANY SECRETARY  
M.No. ACS 12232

## TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

## Standalone Statement of Assets and Liabilities

## PART II

PARTICULARS		(1)	(2)
		Un-audited As at 30-Sep-21	Audited As at 31-Mar-21
<b>A</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	161.47	171.70
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other financials assets	6.26	6.26
	(f) Non-Current Tax asset	17.11	16.72
	(g) Other Non-Current Assets	15.20	15.20
	<b>Total Non-Current Assets</b>	<b>200.04</b>	<b>209.88</b>
2	Current Assets		
	(a) Inventories	1111.10	867.38
	(b) Financials Assets		
	(i) Investments		
	(ii) Trade Receivables	1,329.35	1,198.13
	(iii) Cash and Cash Equivalents	34.53	123.28
	(iv) Bank balance other than mentioned above		
	(v) Loans		
	(vi) Other financials assets	32.72	31.96
	(c) Other Current Assets	24.20	24.15
	(d) Assets classified as held for sale	-	-
	<b>Total Current Assets</b>	<b>2,531.90</b>	<b>2,244.90</b>
	<b>Total Assets (1+2)</b>	<b>2,731.94</b>	<b>2,454.78</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	(a) Equity Capital	512.48	512.48
	(b) Other Equity	344.51	307.31
	<b>Total Equity</b>	<b>856.99</b>	<b>819.79</b>
2	Liabilities		
	<b>(a) Non Current Liabilities</b>		
	(i) Financial Liabilities		
	- Borrowings	-	-
	- Trade Payable		
	- Other Financial Liabilities		
	(ii) Provisions	35.85	38.36
	(iii) Deferred Tax Liabilites (Net)	22.96	11.96
	(iv) Other non-current liabilities	256.00	256.00
	<b>Total Non-Current Liabilities</b>	<b>314.81</b>	<b>306.32</b>
	<b>(b) Current Liabilites</b>		
	(i) Financial Liabilities		
	- Borrowings	1,057.33	952.28
	- Trade Payable	204.85	101.34
	- Other Financial Liabilities	123.54	123.00
	(ii) Other Current Liabilities	174.42	152.05
	(iii) Provisions		
	(iv) Current Tax Liabilities (net)	-	-
	<b>Total Current Liabilities</b>	<b>1,560.14</b>	<b>1,328.67</b>
	<b>Total Liabilities</b>	<b>1,874.95</b>	<b>1,634.99</b>
	<b>Total Equity and Liabilities</b>	<b>2,731.94</b>	<b>2,454.78</b>

**TAMILNADU STEEL TUBES LIMITED**

**STATEMENT OF CASH FLOWS**

**For the Quarter ended 30th September, 2021**

(All amount in Rs.)

Particulars	As at 30th September, 2021	As at 31st March, 2021
<b>Cash Flow from Operating Activities:</b>		
Net Profit Before Tax	70,15,847	11,03,410
<b>Adjustments for:</b>		
Depreciation	12,69,154	32,32,792
Interest Paid	92,186	4,42,857
Loss on Sale of Fixed Asset	-	-
Interest Received	(28,691)	(15,00,234)
Other Income	-	-
Insurance Claim Received	-	(60,950)
Sundry Balance Write Back	-	-
Lease Rent Received	(2,35,274)	(4,90,739)
<b>Operating Profit before Working Capital Changes</b>	<b>81,13,222</b>	<b>27,27,136</b>
<b>Adjustment For:</b>		
[Increase]/decrease in Inventories	(2,43,71,804)	(12,43,996)
[Increase]/decrease in Trade Receivables	(1,31,22,055)	57,65,076
[Increase]/decrease in Long Term Loans & Advances	(38,696)	32,83,056
[Increase]/decrease in Short Term Loans and Advances	(81,163)	(22,862)
Increase/[decrease] in Trade Payables	1,03,50,524	68,21,130
Increase/[decrease] in Other Current Liabilities	20,39,704	(35,72,841)
Cash generated from Operation	(1,71,10,268)	1,37,56,699
Less: Tax Paid	(21,95,619)	(79,12,922)
<b>Net Cash Used in Operating Activity (A)</b>	<b>(1,93,05,887)</b>	<b>58,43,777</b>
<b>Cash Flow from Investing Activities:</b>		
Loss on Sale of Fixed Assets	-	21,346
Sale of Fixed Assets	-	1,20,046
Purchase of Fixed Assets	(2,46,369)	(4,05,874)
Insurance Claim Received	-	60,950
Sundry Balance Written back	-	-
Lease Advance received	-	(10,45,11,191)
Advance of Sale of Land	-	(10,58,000)
Lease Rent received	2,35,274	4,90,739
<b>Net Cash used in Investing Activities (B)</b>	<b>(11,095)</b>	<b>(10,52,81,984)</b>
<b>Cash Flow from Financing Activities</b>		
Proceed from Long Term Borrowings	-	-
Proceed from Short Term Borrowings	1,05,05,296	9,23,26,768
Interest Received	28,691	15,00,234

**TAMILNADU STEEL TUBES LIMITED****STATEMENT OF CASH FLOWS**

Interest Paid		(92,186)	(4,42,857)
<b>Net Cash from Financing Activities (C)</b>		<b>1,04,41,801</b>	<b>9,33,84,145</b>
<b>Net Increase/ [Decrease] in Cash or Cash Equivalents [A+B+C]</b>		<b>(88,75,181)</b>	<b>(60,54,062)</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>		<b>1,23,27,781</b>	<b>1,83,81,843</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>		<b>34,52,600</b>	<b>1,23,27,781</b>

For and on Behalf of the Board

Place: Chennai  
Date : 11.11.2021

Sd/-  
C MURUGANANDAM  
Company Secretary  
M.No. CS 12232

Sd/-  
M T ELUMALAI  
[Director]  
[DIN: 01278399]