

TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2023

Rs. in Lakhs

PART I		(1)	(2)	(3)	(4)	(5)	(6)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	6 months ended	6 months ended	Year Ended	
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Net sales/income from operations	1,912.54	1,896.09	2,277.90	3,808.63	4,819.82	9,206.46
	(b) Other Income	1.69	9.63	4.39	11.32	5.65	63.82
	Total income from operations net	1,914.22	1,905.72	2,282.29	3,819.94	4,825.47	9,270.29
2	Expenses:						
	(a) Cost of Raw Material Consumed	1,598.78	1,883.48	2,070.63	3,482.27	4,580.49	8,611.35
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	126.76	(172.47)	43.34	(45.71)	(126.89)	(181.75)
	(d) Employee benefits expense	100.45	101.26	113.51	201.71	224.17	424.84
	(e) Depreciation and amortisation expense	8.41	8.36	8.88	16.77	17.20	32.75
	(f) Finance costs	15.63	13.85	13.28	29.48	23.42	51.91
	(g) Other expenses	61.91	66.39	74.70	128.30	147.52	293.17
	Total expenses	1,911.95	1,900.88	2,324.34	3,812.83	4,865.91	9,232.27
3	Profit before Tax (1 - 2)	2.27	4.84	(42.05)	7.11	(40.44)	38.02
4	Tax expense						
	Tax - Earlier Years	-	-	(0.25)	-	-	-
	Current Tax	-	-	-	-	-	(12.81)
	Deferred Tax	(1.16)	1.10	(12.79)	(0.06)	(13.03)	(5.74)
	Total Tax Expense (net)	(1.16)	1.10	(13.04)	(0.06)	(13.03)	(18.55)
5	Profit After Tax (PAT)	3.43	3.74	(29.01)	7.17	(27.41)	56.57
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(3.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-	-	(3.22)
7	Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	3.43	3.74	(29.01)	7.17	(27.41)	53.35
8	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						412.78
10	Earnings per share (of Rs.10 /- each) (not annualised):						
	(a) Basic	0.07	0.07	(0.57)	0.14	(0.53)	1.10
	(b) Diluted	0.07	0.07	(0.57)	0.14	(0.53)	1.10
	See accompanying note to the financial results						

NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 14.11.23. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Ind. Acc. Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE : CHENNAI  
DATE : 14.11.2023

for TAMILNADU STEEL TUBES LTD.

  
K SURESH  
COMPANY SECRETARY  
M.No. ACS 34656



## TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Standalone Statement of Assets and Liabilities as at 30.09.2023

## PART II

Rs. in Lakhs

	PARTICULARS	(1)	(2)
		Unaudited As at 30-Sep-23	Audited As at 31-Mar-23
<b>A</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	226.58	238.59
	(b) Investment Property	3.55	3.55
	(c) Capital Work-in-Progress	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other financial assets	26.44	23.21
	(g) Other Non-Current Assets	25.14	25.14
	<b>Total Non-Current Assets</b>	<b>281.71</b>	<b>290.49</b>
2	Current Assets		
	(a) Inventories	1391.67	1,543.97
	(b) Financials Assets		
	(i) Investments		
	(ii) Trade Receivables	1,393.16	1,354.65
	(iii) Cash and Cash Equivalents	5.46	5.72
	(iv) Bank balance other than mentioned		
	(v) Loans		
	(vi) Other financials assets	4.62	4.72
	(c) Other Current Assets	51.15	59.02
	(d) Assets classified as held for sale	-	-
	<b>Total Current Assets</b>	<b>2,846.06</b>	<b>2,968.08</b>
	<b>Total Assets (1+2)</b>	<b>3,127.77</b>	<b>3,258.57</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	(a) Equity Capital	512.48	512.48
	(b) Other Equity	419.95	412.78
	<b>Total Equity</b>	<b>932.43</b>	<b>925.26</b>
2	Liabilities		
	(a) Non Current Liabilities		
	(i) Financial Liabilities		
	- Borrowings	53.59	45.57
	- Trade Payable		
	- Other Financial Liabilities		
	(ii) Provisions	65.61	51.10
	(iii) Deferred Tax Liabilities (Net)	6.67	6.73
	(iv) Other non-current liabilities	1,320.00	1,320.00
	<b>Total Non-Current Liabilities</b>	<b>1,445.87</b>	<b>1,423.40</b>
	(b) Current Liabilities		
	(i) Financial Liabilities		
	- Borrowings	549.13	582.03
	- Trade Payable	117.25	205.75
	- Other Financial Liabilities	1.65	1.65
	(ii) Other Current Liabilities	28.49	38.07
	(iii) Provisions	52.95	82.41
	<b>Total Current Liabilities</b>	<b>749.47</b>	<b>909.91</b>
	<b>Total Liabilities</b>	<b>2,195.34</b>	<b>2,333.31</b>
	<b>Total Equity and Liabilities</b>	<b>3,127.77</b>	<b>3,258.57</b>

PLACE : CHENNAI  
DATE : 14.11.2023

for TAMILNADU STEEL TUBES LTD.



*[Signature]*  
K SURESH  
COMPANY SECRETARY  
M.No. ACS 34656

**TAMILNADU STEEL TUBES LTD.**

Mercury Apartments, First Floor No.65, Pahtneon Road, Egmore Chennai 600 008

CIN: L27110TN1979PLC007887

**Cash Flow Statement for the Half Year Ended 30th September, 2023**

(Rs. In Lakhs)

Particulars	30-09-2023	31-Mar-23
<b>Cash Flows From Operating Activities:</b>		
Net Profit before Taxation	7.11	38.02
<b>Add:</b>		
Depreciation & Amortisation Expenses	16.77	32.75
Interest Paid	29.48	51.91
Other Comprehensive Income	-	-3.22
<b>Less:</b>		
Interest received	0.99	0.23
Net Gain/ Loss on disposal of property, plant and equipment	-	5.51
Lease rent received	2.67	5.17
<b>Cash Flow Before Working Capital changes:</b>	<b>49.71</b>	<b>108.54</b>
<b>Adjustment For:</b>		
Changes in Inventories	152.30	(312.54)
[Increase]/decrease in Trade Receivables	(38.50)	(5.82)
[Increase]/decrease Other Financial Assets	(3.23)	(1.29)
[Increase]/decrease Other Non Current Assets	-	(5.26)
[Increase]/decrease in Other Current Assets	7.98	(2.00)
[Increase]/decrease in Provisions	14.50	3.94
Increase/[decrease] in Trade Payables	-	90.31
Increase/[decrease] in Other Current Liabilities	-	(169.90)
Increase/[decrease] in Other Non Current Liabilities	-	120.24
<b>Less:</b>		
Tax Paid / Provision	-	12.81
<b>Net Cash Flow From Operating Activities</b>	<b>182.75</b>	<b>(160.96)</b>
<b>Cash Flow from Investing Activities:</b>		
Interest received	0.99	0.23
Sale of fixed assets	-	5.51
Purchase of Fixed Assets	(4.76)	(39.51)
Lease Rent Received	2.67	5.17
<b>Net Cash flow used in Investing Activities</b>	<b>-1.10</b>	<b>-28.59</b>
<b>Cash Flow from Financing Activities</b>		
Proceed from Long Term Borrowings	8.02	-18.38
Proceed from Short Term Borrowings	-	256.37
Interest Paid	-29.48	-51.91
	<b>-21.46</b>	<b>186.08</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents:</b>		
Opening Balance as at 01st April, 2023	5.72	9.20
Net Cash Flow during the <b>Q1</b> ended 30th September, 2023	160.19	(3.48)
<b>Closing Balance as at 30th Sep 2023</b>	<b>165.91</b>	<b>5.72</b>

- The cash flow statement has been prepared in accordance with the requirements of Indian Accounting Standards issued by the Institute of Chartered Accountants of India.
- Cash flows have been reported using the indirect method, whereby the net profit is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments, segregating between cash flows.
- Significant cash and cash equivalent balances held by the enterprise are available for use by the company.

PLACE : CHENNAI

DATE : 14.11.2023



for Tamil Nadu Steel Tubes Ltd.

K SURESH  
 COMPANY SECRETARY  
 M.No. ACS 34656