

| TAMILNADU STEEL TUBES LTD. | | | | | | |
|--|--|--|---|--|--|--|
| "MERCURY APIS", 1st Floor, No. 65, Parthasar Road, Egmore, CHENNAI - 600 008. | | | | | | |
| STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016 | | | | | | |
| PART - I | | (RUPEES IN LACS) | | | | |
| S.No | PARTICULARS | (1) 3 Months Ended 31.03.2016 | (2) Preceding 3 Months Ended 31.12.2015 | (3) Corresponding 3 Months Ended in the Previous year 31.03.2015 | (4) Year to date Fig. For the Current Period ended 31.03.2016 AUDITED | (5) Previous Accounting Year 31.03.2015 AUDITED |
| 1 | Income from Operations | | | | | |
| | a) Net Sales/Income from operations (Net of G.D.) | 2099.23 | 1525.40 | 2135.38 | 7836.55 | 9387.20 |
| | b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income from operations (Net) | 2099.23 | 1525.40 | 2135.38 | 7836.55 | 9387.20 |
| 2 | Expenses | | | | | |
| | a) Cost of Materials consumed | 1678.71 | 1396.77 | 2068.94 | 6490.45 | 8545.09 |
| | b) Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Changes in inventories of finished goods work-in progress & Stock-in-Trade | 20.49 | (47.50) | (190.29) | 160.58 | (103.34) |
| | d) Employee benefit Expense | 87.81 | 44.25 | 80.45 | 269.45 | 188.68 |
| | e) Depreciation & amortisation expense | 3.12 | 7.66 | 10.98 | 26.01 | 30.33 |
| | f) Other expenses (Any item exceeding 10% of the total Expense relating to continuing operations to be shown separately) | 131.16 | 124.22 | 80.06 | 533.53 | 366.33 |
| | TOTAL EXPENSES | 1818.28 | 1528.40 | 2069.14 | 7480.02 | 9027.10 |
| 3 | Profit(Loss) from operations before other Income, Fin.Costs (1-2) | 180.97 | 0.00 | 85.24 | 359.53 | 370.10 |
| 4 | Other Income Profit(Loss) from Ordinary Activities before Fin.Costs and exceptional items (3+4) | 71.74 | (1.41) | 10.71 | 71.74 | 12.39 |
| 5 | Finance Costs Profit(Loss) from Ordinary activities after Fin.Costs but before exceptional items | 252.71 | (1.41) | 95.95 | 431.27 | 382.49 |
| 6 | Exceptional items Profit(Loss) from ordinary activities before Tax (7-8) | 18.49 | 20.88 | 65.80 | 86.20 | 102.85 |
| 7 | Exceptional items | 234.22 | (22.29) | 30.35 | 345.07 | 279.84 |
| 8 | Exceptional items | 0.00 | 0.00 | (308.53) | 0.00 | (308.53) |
| 9 | Profit(Loss) from ordinary activities before Tax (7-8) | 234.22 | (22.29) | 338.88 | 345.07 | 588.17 |
| 10 | Less: Tax Expenses / Deferred Tax Net Profit(Loss) from Ordinary activities before Tax (9-10) | 49.24 | (4.74) | 28.03 | 92.07 | 108.60 |
| 11 | Extraordinary items (net of tax expenses) Net Profit(Loss) for the period | 184.98 | (17.55) | 310.85 | 253.00 | 479.57 |
| 12 | Extraordinary items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit(Loss) for the period | 184.98 | (17.55) | 310.85 | 253.00 | 479.57 |
| 14 | Paid-up Equity Share Capital (Face value of the Share shall be indicated) | 512.48 | 512.48 | 512.48 | 512.48 | 512.48 |
| 15 | Reserves excluding Revaluation of reserves as per BS of previous accounting year | | | | | 192.48 |
| 16 | Basic & Diluted Earnings per Share (Before Extraordinary items of Rs.10/- each) Not annualised (Value in Rs.) | 3.61 | (0.34) | 6.07 | 4.94 | 9.36 |
| 17 | Basic & Diluted Earnings per Share (After Extraordinary items of Rs.10/- each) Not annualised (Value in Rs.) | 3.61 | (0.34) | 6.07 | 4.94 | 9.36 |
| PART - II | | | | | | |
| S.No | PARTICULARS | 3 Months Ended 31.03.2016 | Preceding 3 Months Ended 31.12.2015 | Corresponding 3 Months Ended in the Previous year 31.03.2015 | Year to date Fig. For the Current Period ended 31.03.2016 AUDITED | Previous Accounting Year 31.03.2015 AUDITED |
| PARTICULARS OF SHAREHOLDING | | | | | | |
| PUBLIC SHAREHOLDING | | | | | | |
| 1 | - Number of Shares | 4,230,690 | 4,230,690 | 4,149,690 | 4,230,690 | 4,149,690 |
| | - Percentage of Shareholding Promoters and Promoter Group Shareholding | 82.55% | 82.55% | 80.97% | 82.55% | 80.97% |
| 2 | PROMOTER & PROMOTER GR. SHAREHOLDING | | | | | |
| a) | Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil |
| | -Number of Shares | - | - | - | - | - |
| | -Percentage of Shares(as a % of the total shareholding of promoter & promoter group) | - | - | - | - | - |
| | -Percentage of Shares(as a % of the total Share Capital of the Company) | - | - | - | - | - |
| b) | Not-encumbered | | | | | |
| | -Number of Shares | 894,110 | 894,110 | 975,110 | 894,110 | 975,110 |
| | -Percentage of Shares(as a % of the total shareholding of promoter & promoter group) | 100% | 100% | 100% | 100% | 100% |
| | -Percentage of Shares(as a % of the total Share Capital of the Company) | 17.45% | 17.45% | 19.03% | 17.45% | 19.03% |

For TAMILNADU STEEL TUBES LTD.


Director

1. The above Audited Quarterly and Yearly Financial Results were reviewed and Recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 30.05.2016

2. Status of Investor Complaints :

| | |
|--|-----|
| Pending at the Beginning of the Quarter | NIL |
| Received during the Quarter | NIL |
| Disposed off during the Quarter | NIL |
| Remaining unresolved at the end of Quarter | NIL |

3. The Company operates only one Segment i.e. ERW STEEL TUBES/ PIPES and as such, reporting is done on a "Single Segment" basis.

4. Schedule III of the Companies Act 2013, has become applicable to the Company for the presentation of Financial Statement, accordingly the previous year/ period figures have been regrouped/ reclassified wherever necessary.

5. Consequent to the enactment of the Companies Act 2013 (The Act) and its applicability for Accounting periods commencing on or after 1st April 2014, the Company has adopted the estimated useful life of fixed assets as stipulated by Schedule II to the Act, except in the case of Plant & Machinery, were based on the condition of the Plants, regular maintenance schedule, material of construction and past experience, the Management has considered useful life of 20 years instead of 15 years.

6. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the Quarter ended 31.03.2016 and Financial Year ended 31.03.2016 and expressed an unqualified opinion.

7. The CED/CFO Certificate in respect of the above Results in terms of the requirement of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

8. The Figures of the Last Quarter are the balancing figures in respect of the Financial Year and the Published year to date figures upto the Third Quarter of the Financial Year.

Place : Chennai
Date : 30.05.2016

for TAMILNADU STEEL TUBES LIMITED



MAHAVEER SINGH
DIRECTOR

| STAND ALONE STATEMENT OF ASSETS & LIABILITIES | | | |
|---|---|-------------------------------|-------------------------------|
| (RUPEES IN LACS) | | | |
| PARTICULARS | | As at 31.03.2016 (AUDITED) | As at 31.03.2015 (AUDITED) |
| EQUITY AND LIABILITIES | | | |
| S.No. | Shareholders' Funds | | |
| A | SHARE CAPITAL : | 512.48 | 512.48 |
| 1 | Reserves & Surplus | 445.42 | 192.46 |
| a | Money received against Share warrants | - | - |
| b | Sub-total - Shareholders' Funds | 957.90 | 704.96 |
| c | Share Application Money pending allotment | N.A. | N.A. |
| 2 | Minority Interest * | N.A. | N.A. |
| 3 | Non-Current Liabilities | | |
| | Long term borrowings | 435.89 | 181.82 |
| 4 | Deferred Tax Liabilities (Net) | 15.63 | 18.30 |
| a | Other Long-Term Liabilities | - | - |
| b | Long-Term Provisions | - | - |
| c | Sub-total - Non-Current Liabilities | 449.49 | 200.12 |
| d | Current Liabilities | | |
| | Short term borrowings | 697.86 | 793.30 |
| 5 | Trade Payables | 86.47 | 400.66 |
| a | Other Current Liabilities | 505.40 | 732.03 |
| b | Long-Term Provisions | - | - |
| c | Sub-total - Current Liabilities | 1289.73 | 1986.02 |
| | TOTAL EQUITY LIABILITIES | 2697.38 | 2691.10 |
| ASSETS | | | |
| Non-Current Assets | | | |
| B | FIXED ASSETS : | 208.00 | 229.42 |
| 1 | Goodwill on Consolidation | - | - |
| a | Non-Current Investments | - | - |
| b | Deferred Tax Assets (Net) | - | - |
| c | Long-Term Loans and Advances | 64.33 | 43.75 |
| d | Other Non-Current Assets | 11.01 | 11.01 |
| | Sub-total - Non-Current Assets | 263.34 | 284.18 |
| Current Assets | | | |
| | Current Investments | | |
| 2 | Inventories | 650.54 | 972.71 |
| a | Trade Receivables | 1260.18 | 1411.05 |
| b | Cash and Cash Equivalents | 63.14 | 116.63 |
| c | Short-Term Loans and Advances | 69.80 | 108.52 |
| d | Other Current Assets | - | - |
| | Sub-total - Current Assets | 2413.44 | 2606.92 |
| | TOTAL ASSETS | 2697.38 | 2691.10 |

For TAMILNADU STEEL TUBES LTD.



Director