

TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

PART I Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2019

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)	(5)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended	Year Ended
	Un Audited 31-Mar-19	Un Audited 31-Dec-18	Un Audited 31-Mar-18	Audited 31-Mar-19	Audited 31-Mar-18
1 Income from operations					
(a) Net sales/income from operations	1,578.84	1,547.09	2,397.31	8,137.41	9,062.61
(b) Other Income	5.07	2.76	4.76	11.56	7.46
Total income from operations net	1,583.91	1,549.85	2,402.07	8,148.97	9,070.07
2 Expenses					
(a) Cost of Raw Material Consumed	1,240.98	1,287.25	2,032.59	7,364.10	7,890.42
(b) Purchases of Stock in Trade	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	69.93	77.65	157.77	(159.52)	43.10
(d) Employee benefits expense	99.00	81.87	141.22	380.22	442.82
(e) Depreciation and amortisation expense	4.53	9.73	8.86	33.47	33.70
(f) Finance costs	21.52	22.98	15.76	68.28	48.72
(g) Other expenses	132.07	93.27	136.29	461.36	504.31
Total expenses	1,568.03	1,572.75	2,492.49	8,147.91	8,963.07
3 Profit before Tax (1 - 2)	15.88	(22.90)	(90.42)	1.06	107.00
4 Tax expense					
Current Tax	1.50	(5.60)	(31.09)	1.50	34.99
Deferred Tax	(8.37)	10.08	2.08	(9.58)	2.08
Total Tax Expense (net)	(6.87)	4.48	(29.01)	(8.08)	37.07
5 Profit after Tax (3 - 4)	22.75	(27.38)	(61.41)	9.14	69.93
6 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive	22.75	(27.38)	(61.41)	9.14	69.93
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				621.64	612.50
10 Earnings per share (of Rs.10 /- each) (not annualised):					
(a) Basic	0.44	(0.53)	(1.20)	0.18	1.36
(b) Diluted	0.44	(0.53)	(1.20)	0.18	1.36
See accompanying note to the financial results					

For TAMILNADU STEEL TUBES LTD.



DIRECTOR

NOTE:-

1 The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 15th may 2019. These results have been subjected to audit by the Statutory auditors of the Company. The audit report does not contain any qualification. The review report has been filed with the stock exchanges and is available on the Company's website.

2 The above results have been prepared in accordance with the recognition and measurement principles of the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 As the Company's business activity falls within a single segment viz."Steel Tubes" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 2018 - Operating Segments.

4 Effective 1st April 2018, the Company has adpoted Ind AS 115 "Revenue from Contracts with customers" Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.

5 Figures of the previous period have been regrouped/reclassified wherever considered necessary.

Place: Chennai

Date: 15.05.2019

For TAMILNADU STEEL TUBES LTD



M.T.ELUMALAI

DIN -01278399



PARTICULARS	(1)	(2)
	Audited As at 31-Mar-19	Audited As at 31-Mar-18
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	228.73	251.68
(b) Capital Work-in-Progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other financials assets	11.26	11.26
(f) Non-Current Tax asset	37.72	69.79
(g) Other Non-Current Assets	21.08	24.09
Total Non-Current Assets	298.79	356.82
2 Current Assets		
(a) Inventories	943.51	1,000.45
(b) Financials Assets		
(i) Investments		
(ii) Trade Receivables	1,378.97	1,823.17
(iii) Cash and Cash Equivalents	361.49	156.76
(iv) Bank balance other than mentioned above		
(v) Loans		
(vi) Other financials assets	60.25	21.02
(c) Other Current Assets	6.03	4.20
(d) Assets classified as held for sale	10.58	10.58
Total Current Assets	2,760.83	3,016.18
Total Assets (1+2)	3,059.62	3,373.00
B EQUITY AND LIABILITIES		
1 (a) Equity Capital	512.48	512.48
(b) Other Equity	621.64	612.50
Total Equity	1,134.12	1,124.98
2 Liabilities		
(a) Non Current Liabilities		
(i) Financial Liabilities		
- Borrowings	11.62	25.35
- Trade Payable	-	-
- Other Financial Liabilities	-	-
(ii) Provisions	27.41	29.19
(iii) Deferred Tax Liabilites (Net)	13.90	23.48
(iv) Other non-current liabilities	1,051.00	1,050.00
Total Non-Current Liabilities	1,103.93	1,128.02
(b) Current Liabilites		
(i) Financial Liabilities		
- Borrowings	439.61	195.57
- Trade Payable	15.71	457.04
- Other Financial Liabilities	2.86	53.01
(ii) Other Current Liabilities	165.34	182.83
(iii) Provisions	-	-
(iv) Current Tax Liabilities (net)	198.05	231.55
Total Current Liabilities	821.58	1,120.00
Total Liabilities	1,925.51	2,248.02
Total Equity and Liabilities	3,059.63	3,373.00

For TAMILNADU STEEL TUBES LT

DIRECTOR