

PART I Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2021

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)	(5)
	3 months ended Audited 31-Mar-21	Preceding 3 months ended Un Audited 31-Dec-20	Corresponding 3 months ended Audited 31-Mar-20	Year Ended Audited 31-Mar-21	Year Ended Audited 31-Mar-20
1 Income from operations					
(a) Net sales/income from operations	1492.49	1,516.34	1,204.26	5197.99	5,085.79
(b) Other Income	24.03	5.71	14.56	35.52	25.58
Total income from operations net	1,516.52	1,522.05	1,218.82	5,233.51	5,111.37
2 Expenses					
(a) Cost of Raw Material Consumed	1357.23	1,329.48	1,110.93	4562.48	4,529.58
(b) Purchases of Stock in Trade	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(47.48)	(31.87)	(72.43)	(34.37)	11.97
(d) Employee benefits expense	138.36	90.78	117.34	379.79	351.01
(e) Depreciation and amortisation expense	8.44	8.25	8.32	32.33	33.15
(f) Finance costs	2.93	1.08	2.60	4.43	4.69
(g) Other expenses	102.75	70.91	78.32	277.82	429.13
Total expenses	1,562.23	1,468.63	1,245.08	5,222.48	5,359.53
3 Profit before Tax (1 - 2)	(45.71)	53.42	(26.26)	11.03	(248.16)
4 Tax expense	0	-	-	-	-
Current Tax	0	-	-	79.13	-
Tax of Earlier Years	79.13	-	-	-	-
Deferred Tax	0.02	-	(1.96)	0.02	(1.96)
Total Tax Expense (net)	79.15	-	(1.96)	79.15	(1.96)
5 Profit after Tax (3 - 4)	(124.86)	53.42	(24.30)	(68.12)	(246.20)
6 Other Comprehensive Income	0	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	0	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	-	-	-	-
B (i) Items that will be reclassified to profit or loss	0	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	0	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)	0	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive income)	(124.86)	53.42	(24.30)	(68.12)	(246.20)
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	-	-	-	375.43
10 Earnings per share (of Rs.10 / - each) (not annualised):					
(a) Basic	(2.44)	1.04	(0.47)	(1.33)	(4.80)
(b) Diluted	(2.44)	1.04	(0.47)	(1.33)	(4.80)
See accompanying note to the financial results					

NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 30.06. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and Policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE : CHENNAI
DATE : 30.06.2021


N.SUDHARSAN

for TAMILNADU STEEL TUBES LTD.

C.MURUGANANDAM



TAMILNADU STEEL TUBES LTD

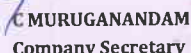
Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

PART II Standalone Statement of Assets and Liabilities

PARTICULARS	(1)	(2)
	Audited As at 31-Mar-21	Audited As at 31-Mar-20
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	171.70	190.80
(b) Capital Work-in-Progress	-	-
(c) Goodwill	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Other financials assets	6.26	11.26
(f) Non-Current Tax asset	16.72	37.71
(g) Other Non-Current Assets	15.20	22.05
Total Non-Current Assets	209.88	261.82
2 Current Assets		
(a) Inventories	867.38	854.94
(b) Financials Assets		
(i) Investments		
(ii) Trade Receivables	1,198.13	1,255.78
(iii) Cash and Cash Equivalents	123.28	183.82
(iv) Bank balance other than mentioned above		
(v) Loans		
(vi) Other financials assets	31.96	35.33
(c) Other Current Assets	24.15	9.97
(d) Assets classified as held for sale	-	10.58
Total Current Assets	2,244.90	2,350.42
Total Assets (1+2)	2,454.78	2,612.24
B EQUITY AND LIABILITIES		
1 (a) Equity Capital	512.48	512.48
(b) Other Equity	307.31	375.43
Total Equity	819.79	887.91
2 Liabilities		
(a) Non Current Liabilities		
(i) Financial Liabilities		
- Borrowings		
- Trade Payable		
- Other Financial Liabilities		
(ii) Provisions	38.36	10.69
(iii) Deferred Tax Liabilities (Net)	11.96	11.94
(iv) Other non-current liabilities	256.00	1,301.11
Total Non-Current Liabilities	306.32	1,323.74
(b) Current Liabilities		
(i) Financial Liabilities		
- Borrowings	952.28	29.01
- Trade Payable	101.34	33.14
- Other Financial Liabilities	123.00	3.00
(ii) Other Current Liabilities	152.05	138.89
(iii) Provisions		
(iv) Current Tax Liabilities (net)		196.55
Total Current Liabilities	1,328.67	400.59
Total Liabilities	1,634.99	1,724.33
Total Equity and Liabilities	2,454.78	2,612.24


N. SUDHARSAN
 Director
 (DIN : 07352655)


C. MURUGANANDAM
 Company Secretary
 (ACS 12232)



TAMILNADU STEEL TUBES LIMITED

STATEMENT OF CASH FLOWS

For the year ended 31st March, 2021

(All amount in Rs.)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash Flow from Operating Activities:		
Net Profit Before Tax	1,103,410	(24,816,636)
Adjustments for:		
Depreciation	3,232,792	3,314,970
Interest Paid	442,857	468,698
Interest Received	(1,500,234)	(1,915,590)
Other Income	-	-
Insurance Claim Received	(60,950)	(173,133)
Sundry Balance Write Back	-	-
Lease Rent Received	(490,739)	(469,286)
Operating Profit before Working Capital Changes	2,727,136	(23,590,977)
Adjustment For:		
[Increase]/decrease in Inventories	(1,243,996)	8,856,322
[Increase]/decrease in Trade Receivables	5,765,076	12,318,257
[Increase]/decrease in Long Term Loans & Advances	3,283,056	(94,905)
[Increase]/decrease in Short Term Loans and Advances	(22,862)	2,097,835
Increase/(decrease) in Trade Payables	6,821,130	1,742,494
Increase/(decrease) in Other Current Liabilities	(3,572,841)	(4,453,642)
Cash generated from Operation	13,756,699	(3,124,616)
Less: Tax Paid	(7,912,922)	-
Net Cash Used in Operating Activity (A)	5,843,777	(3,124,616)
Cash Flow from Investing Activities:		
Sale of Fixed Assets	120,046	548,387
Purchase of Fixed Assets	(405,874)	(69,850)
Insurance Claim Received	60,950	173,133
Loss on Sale of Fixed Assets	21,346	-
Lease Advance received	(104,511,191)	25,011,191
Advance of Sale of Land	(1,058,000)	-
Lease Rent received	490,739	469,286
Net Cash used in Investing Activities (B)	(105,281,984)	26,132,148
Cash Flow from Financing Activities		
Proceed from Long Term Borrowings	-	(371,463)
Proceed from Short Term Borrowings	92,326,768	(41,850,231)
Interest Received	1,500,234	1,915,590
Interest Paid	(442,857)	(468,698)
Net Cash from Financing Activities (C)	93,384,145	(40,774,802)
Net Increase/ [Decrease] in Cash or Cash Equivalents [A+B+C]	(6,054,062)	(17,767,270)
Opening Balance of Cash & Cash Equivalents	18,381,843	36,149,113
Closing Balance of Cash & Cash Equivalents	12,327,781	18,381,843

For and on Behalf of the Board of Directors



(Signature)

N.SUDHARSAN
Director
DIN : 08562284

C. MURUGANANDAM
Company Secretary
(ACS 12232)

Place: Chennai
Date : 30.06.2021