

PART I Particulars	(1)	(2)	(3)	(4)	(5)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended	Year Ended
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net sales/income from operations	2040.57	1982.57	1492.49	7,735.44	5197.99
(b) Other Income	1.26	1.65	24.03	6.61	35.52
<b>Total income from operations net</b>	<b>2041.83</b>	<b>1984.22</b>	<b>1516.52</b>	<b>7,742.05</b>	<b>5,233.51</b>
2 Expenses					
(a) Cost of Raw Material Consumed	1887.07	1756.1	1357.23	7,122.03	4562.48
(b) Purchases of Stock in Trade	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	-58.53	107.00	-47.48	(451.06)	(34.37)
(d) Employee benefits expense	122.64	85.91	138.36	385.42	379.79
(e) Depreciation and amortisation expense	6.35	6.07	8.44	25.23	32.33
(f) Finance costs	3.22	0.20	2.93	11.35	4.43
(g) Other expenses	75.44	54.49	102.75	260.74	277.82
<b>Total expenses</b>	<b>2,036.19</b>	<b>2,009.77</b>	<b>1562.23</b>	<b>7,653.71</b>	<b>5,222.48</b>
3 Profit before Tax (1 - 2)	5.64	(25.55)	(45.71)	88.34	11.03
4 Tax expense					
Tax - Earlier Years	0.00	21.96	79.13	21.96	79.13
Current Tax	0.83	11.00	-	13.78	-
Deferred Tax	0.25	-	0.02	0.51	0.02
<b>Total Tax Expense (net)</b>	<b>1.08</b>	<b>32.96</b>	<b>79.15</b>	<b>36.25</b>	<b>79.15</b>
5 Profit after Tax (3 - 4)	4.56	(58.51)	(124.86)	52.09	(68.12)
6 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)	-	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive	4.56	(58.51)	(124.86)	52.09	(68.12)
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				359.42	307.31
10 Earnings per share (of Rs.10 /- each) (not annualised):					
(a) Basic	0.09	(1.14)	(2.44)	1.02	(1.33)
(b) Diluted	0.09	(1.14)	(2.44)	1.02	(1.33)
See accompanying note to the financial results					

## NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 21.05.2022. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards), 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE : M.M. NAGAR  
DATE : 21.05.2022



for TAMILNADU STEEL TUBES LTD.

Sd/-  
C.MURUGANANDAM  
COMPANY SECRETARY  
M.No. ACS 12232

## TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Standalone Statement of Assets and Liabilities as on 31.03.2022

## PART II

PARTICULARS		(1)	(2)
		Audited As at 31-Mar-22	Audited As at 31-Mar-21
<b>A</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	157.52	171.70
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other financial assets	6.26	6.26
	(f) Non-Current Tax asset	17.69	16.72
	(g) Other Non-Current Assets	15.13	15.20
	<b>Total Non-Current Assets</b>	<b>196.60</b>	<b>209.88</b>
2	Current Assets		
	(a) Inventories	1335.82	867.38
	(b) Financials Assets		
	(i) Investments		
	(ii) Trade Receivables	1,155.75	1,198.13
	(iii) Cash and Cash Equivalents	14.45	123.28
	(iv) Bank balance other than mentioned above		
	(v) Loans		
	(vi) Other financial assets	7.36	31.96
	(c) Other Current Assets	21.36	24.15
	(d) Assets classified as held for sale	-	-
	<b>Total Current Assets</b>	<b>2,534.74</b>	<b>2,244.90</b>
	<b>Total Assets (1+2)</b>	<b>2,731.34</b>	<b>2,454.78</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	(a) Equity Capital	512.48	512.48
	(b) Other Equity	349.07	307.31
	<b>Total Equity</b>	<b>861.55</b>	<b>819.79</b>
2	Liabilities		
	(a) Non Current Liabilities		
	(i) Financial Liabilities		
	- Borrowings		
	- Trade Payable		
	- Other Financial Liabilities		
	(ii) Provisions	59.72	38.36
	(iii) Deferred Tax Liabilites (Net)	12.22	11.96
	(iv) Other non-current liabilities	256.00	256.00
	<b>Total Non-Current Liabilities</b>	<b>327.94</b>	<b>306.32</b>
	(b) Current Liabilities		
	(i) Financial Liabilities		
	- Borrowings	1,165.87	952.28
	- Trade Payable	124.40	101.34
	- Other Financial Liabilities	123.54	123.00
	(ii) Other Current Liabilities	116.21	152.05
	(iii) Provisions		
	(iv) Current Tax Liabilities (net)	11.83	-
	<b>Total Current Liabilities</b>	<b>1,541.85</b>	<b>1,328.67</b>
	<b>Total Liabilities</b>	<b>1,869.79</b>	<b>1,634.99</b>
	<b>Total Equity and Liabilities</b>	<b>2,731.34</b>	<b>2,454.78</b>



C. [Signature]



**TAMILNADU STEEL TUBES LIMITED**

**STATEMENT OF CASH FLOWS**

For the year ended 31st Mar, 2022

(All amount in Rs.)

Particulars	As at 31st Mar, 2022	As at 31st Mar, 2021
<b>Cash Flow from Operating Activities:</b>		
Net Profit Before Tax	8,836,133	1,103,410
<b>Adjustments for:</b>		
Depreciation	2,522,628	3,232,792
Interest Paid	1,134,582	442,857
Interest Received	(95,765)	(1,500,234)
Other Income	-	-
Insurance Claim Received	-	(60,950)
Sundry Balance Write Back	-	-
Lease Rent Received	(487,274)	(490,739)
<b>Operating Profit before Working Capital Changes</b>	<b>11,910,304</b>	<b>2,727,136</b>
<b>Adjustment For:</b>		
[Increase]/decrease in Inventories	(36,404,559)	(1,243,996)
[Increase]/decrease in Trade Receivables	(15,070,078)	5,765,076
[Increase]/decrease in Long Term Loans & Advances	(362,054)	3,283,055
[Increase]/decrease in Short Term Loans and Advances	(563,564)	(22,861)
Increase/[decrease] in Trade Payables	1,410,100	6,821,131
Increase/[decrease] in Other Current Liabilities	2,580,391	(3,572,841)
Cash generated from Operation	(36,499,460)	13,756,700
Less: Tax Paid	(3,574,056)	(7,912,923)
<b>Net Cash Used in Operating Activity (A)</b>	<b>(40,073,516)</b>	<b>5,843,777</b>
<b>Cash Flow from Investing Activities:</b>		
Sale of Fixed Assets	178,382	120,046
Purchase of Fixed Assets	(9,069,662)	(405,874)
Insurance Claim Received	-	60,950
Loss on Sale of Fixed Assets	-	21,346
Lease Advance received	-	(104,511,191)
Advance of Sale of Land	-	(1,058,000)
Lease Rent received	487,274	490,739
<b>Net Cash used in Investing Activities (B)</b>	<b>(8,404,006)</b>	<b>(105,281,984)</b>
<b>Cash Flow from Financing Activities</b>		
Proceed from Long Term Borrowings	6,394,451	-
Proceed from Short Term Borrowings	31,714,246	92,326,768
Interest Received	95,765	1,500,234
Interest Paid	(1,134,582)	(442,857)
<b>Net Cash from Financing Activities (C)</b>	<b>37,069,880</b>	<b>93,384,145</b>
<b>Net Increase/ [Decrease] in Cash or Cash Equivalents [A+B+C]</b>	<b>(11,407,642)</b>	<b>(6,054,062)</b>
<b>Opening Balance of Cash &amp; Cash Equivalents</b>	<b>12,327,781</b>	<b>18,381,843</b>
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>920,139</b>	<b>12,327,781</b>
As per our report of even date attached FOR ABHAY JAIN & CO Chartered Accountants FRN No: 000008S	For and on Behalf of the Board of Directors	
Sd/- (Varsha Jain) Partner M.No.070224	Sd/- BIVASHWA DAS [Managing Director] [DIN : 07352655]	Sd/- M T ELUMALAI [Director] [DIN: 01278399]
	Sd/- G CHITRA [Chief Financial Officer]	Sd/- C.MURUGANANDAM Company Secretary ( ACS-12232 )

Place: Chennai  
21.05.2022



*(Handwritten signature)*