

Particulars	(1)	(2)	(3)	(4)	(5)
	3 months ended Audited 31-Mar-23	Preceding 3 months ended Un Audited 31-Dec-22	Corresponding 3 months ended Audited 31-Mar-22	Year Ended Audited 31-Mar-23	Year Ended Audited 31-Mar-22
1 Income from operations					
(a) Net sales/income from operations	2,302.76	2083.88	2,040.57	9,206.46	7735.44
(b) Other income	9.84	48.33	1.26	63.82	6.61
Total income from operations net	2,312.61	2,132.21	2,041.83	9,270.29	7,742.06
2 Expenses					
(a) Cost of Raw Material Consumed	1,993.64	2037.22	1,887.07	8,611.35	7122.03
(b) Purchases of Stock in Trade	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	70.02	(124.88)	(58.53)	(181.75)	(151.06)
(d) Employee benefits expense	108.7	91.97	122.64	424.84	385.42
(e) Depreciation and amortisation expense	5.87	9.68	6.35	32.75	25.23
(f) Finance costs	13.14	15.35	3.22	51.91	11.35
(g) Other expenses	72.86	72.79	75.44	293.17	260.74
Total expenses	2,264.23	2,102.13	2,036.19	9,232.27	7,653.69
3 Profit before Tax (1 - 2)	48.38	30.08	5.64	38.02	88.37
4 Tax expense					
Tax of Earlier Years	12.81	-	-	12.81	(21.96)
Current Tax	-	-	0.83	-	(13.78)
Deferred Tax	(7.29)	-	0.25	5.74	(0.51)
Total Tax Expense (net)	5.52	-	1.08	18.55	(36.25)
5 Profit after Tax (3 - 4)	53.90	30.08	4.56	56.57	52.12
6 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	(3.22)	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive	53.90	30.08	4.56	53.35	52.12
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				412.78	359.42
10 Earnings per share (of Rs.10 /- each) (not annualised):					
(a) Basic	1.05	0.59	0.09	1.10	1.02
(b) Diluted	1.05	0.59	0.09	1.10	1.02
See accompanying note to the financial results					

NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 29.05.2023. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Account practices and policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE : CHENNAI

DATE : 29.05.2023



for TAMILNADU STEEL TUBES LTD.

M.T. ELUMALAI

Wholtime Director - Cum - Compliance Officer

DIN: 01278399

TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

PART II Standalone Statement of Assets and Liabilities

Rs. in Lakhs


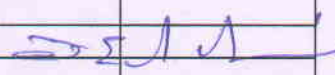
PARTICULARS	(1)	(2)
	Audited As at 31-Mar-23	Audited As at 31-Mar-22
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	238.59	231.83
(a) Investment Property	3.55	3.55
(b) Capital Work-in-Progress		
(c) Goodwill		
(d) Other Intangible Assets		
(e) Financial Assets		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans		
(iv) Other financials assets	23.21	21.92
(g) Other Non-Current Assets	25.14	19.88
Total Non-Current Assets	290.49	277.18
2 Current Assets		
(a) Inventories	1,543.97	1,231.43
(b) Financials Assets		
(i) Investments		
(ii) Trade Receivables	1,354.65	1,348.83
(iii) Cash and Cash Equivalents	5.72	9.20
(iv) Bank balance other than mentioned above		
(v) Loans		
(vi) Other financials assets	4.72	3.27
(c) Other Current Assets	59.02	58.48
(d) Assets classified as held for sale		
Total Current Assets	2,968.09	2,651.21
Total Assets (1+2)	3,258.58	2,928.39
B EQUITY AND LIABILITIES		
1 (a) Equity Capital	512.48	512.48
(b) Other Equity	412.78	359.42
Total Equity	925.26	871.90
2 Liabilities		
(a) Non Current Liabilities		
(i) Financial Liabilities		
- Borrowings	45.57	63.94
- Trade Payable		
- Other Financial Liabilities		
(ii) Provisions	51.10	47.16
(iii) Deferred Tax Liabilities (Net)	6.73	12.47
(iv) Other non-current liabilities	1,320.00	1,199.76
Total Non-Current Liabilities	1,423.40	1,323.34
(b) Current Liabilities		
(i) Financial Liabilities		
- Borrowings	582.03	325.66
- Trade Payable	205.75	115.44
- Other Financial Liabilities	1.65	123.54
(ii) Other Current Liabilities	38.07	27.86
(iii) Provisions	82.41	140.64
Total Current Liabilities	909.92	733.15
Total Liabilities	2,333.32	2,056.49
Total Equity and Liabilities	3,258.58	2,928.39

for TAMILNADU STEEL TUBES LTD.

M.T. ELUMALAI

Wholtime Director - Cum - Compliance Officer



TAMILNADU STEEL TUBES LIMITED			
STATEMENT OF CASH FLOWS			
For the year ended 31st March, 2023			
			Rs. in Lakhs
Particulars		As at 31st March, 2023	As at 31st March, 2022
Cash Flow from Operating Activities:			
Net Profit Before Tax		38.02	88.37
Adjustments for:			
Depreciation		32.75	25.23
Interest Paid		51.91	11.35
Interest Received		0.23	0.96
Other Income		(3.22)	-
Net Gain/ Loss on disposal of property, plant and equipment		5.51	-
Lease Rent Received		5.17	4.87
Operating Profit before Working Capital Changes		108.54	119.11
Adjustment For:			
[Increase]/decrease in Inventories		(312.54)	(364.05)
[Increase]/decrease in Trade Receivables		(5.82)	(150.70)
[Increase]/decrease in Other Financial Assets		(1.29)	-
[Increase]/decrease in Other Current Assets		(2.00)	(5.64)
[Increase]/decrease in Other Non Current Assets		(5.26)	(3.62)
[Increase]/decrease in Provisions		3.94	-
Increase/[decrease] in Trade Payables		90.31	14.10
Increase/[decrease] in Other Current Liabilities		(169.90)	25.80
Increase/[decrease] in Other Non Current Liabilities		120.24	-
Cash generated from Operation			
Less: Tax Paid		12.81	(35.74)
Net Cash Used in Operating Activity (A)		(160.96)	(400.73)
Cash Flow from Investing Activities:			
Sale of Fixed Assets		5.51	1.78
Purchase of Fixed Assets		(39.51)	(90.70)
Lease Rent received		5.17	4.87
Interest Received		0.23	0.96
Net Cash used in Investing Activities (B)		(28.59)	(83.08)
Cash Flow from Financing Activities			
Proceed from Long Term Borrowings		(18.38)	63.94
Proceed from Short Term Borrowings		256.37	317.14
Interest Paid		(51.91)	(11.35)
Net Cash from Financing Activities (C)		186.07	369.74
Net Increase/ [Decrease] in Cash or Cash Equivalents [A+B+C]		(3.48)	(114.07)
Opening Balance as at 1st April 2022		9.20	123.27
Closing Balance as at 31st March 2023		5.72	9.20
For and on Behalf of the Board of Directors			
			
		M.T. ELUMALAI	
Place: Chennai		Wholetime Director -cum-Compliance Officer	
Date : 29.05.2023		DIN: 01278399	



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

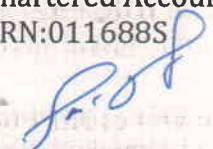




REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.

PHONE : 28555653, Web : www.tntpipes.com CIN : L27110TN1979PLC007887

E-MAIL : purchase@tntpipes.com / sales@tntpipes.com / contact@tntpipes.com / share@tntpipes.com

Statement on Impact of Audit Qualifications (for Audit Report with un-modified opinion) submitted along with Annual Audited Financial Results (Standalone) [Pursuant to Regulation 33/52 of SEBI (LODR) (Amendment) Regulations, 2016]

We give below the following information as per Auditors' Qualification with Un-Modified Opinion for the Financial Year Ended 31st March,2023.

1	Name of the Company	TAMILNADU STEEL TUBES LTD.
2	Annual Financial statements for the Year ended	31 st March,2023
3	Types of Audit observation	Qualified - NIL -
4	Frequency of observation	1 Time
5	<p>For DPV & ASSOCIATES Chartered Accountants FRN:011688S</p>  <p>(CA VAIRAMUTHU K) Partner M.No.218791</p> 	<p> RAJESH SAI IYER DIN - 05353374 Chairman of the Audit Committee</p> <p> BIVASHWA DAS DIN - 07352655 Managing Director</p> <p> G.CHITRA Chief Financial Officer</p>

PLACE: CHENNAI

DATE : 29.05.2023



for TAMILNAU STEEL TUBES LTD.


MT ELUMALAI (DIN - 01278399)
DIRECTOR-cum-COMPLIANCE OFFICER

TO:
B.S.E. LTD.
MUMBAI