

TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

PART I Statement of Un-audited Financial Results for the Quarter and Nine Months Ended 31-12-2018

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended Un Audited 31-Dec-18	Preceding 3 months ended Un Audited 30-Sep-18	Corresponding 3 months ended Un Audited 31-Dec-17	9 months ended Un Audited 31-Dec-18	9 months ended Un Audited 31-Dec-17	Year Ended Audited 31-Mar-18
1 Income from operations						
(a) Net sales/income from operations	1,547.09	2,348.33	2,096.07	6,558.57	6,665.30	9,062.61
(b) Other Income	2.76	2.23	1.16	6.49	2.70	7.46
Total income from operations net	1,549.85	2,350.56	2,097.23	6,565.06	6,668.00	9,070.07
2 Expenses						
(a) Cost of Raw Material Consumed	1,287.25	2,184.07	1,874.15	6,123.12	5,857.83	7,890.42
(b) Purchases of Stock in Trade						
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	77.65	(51.75)	(3.54)	(229.45)	(114.67)	43.10
(d) Employee benefits expense	81.87	98.00	91.89	281.22	301.60	442.82
(e) Depreciation and amortisation expense	9.73	9.66	8.88	28.94	24.84	33.70
(f) Finance costs	22.98	9.75	10.86	46.76	32.96	48.72
(g) Other expenses	93.27	112.12	99.42	329.29	368.02	504.31
Total expenses	1,572.75	2,361.85	2,081.69	6,579.88	6,470.58	8,963.07
3 Profit before Tax (1 - 2)	(22.90)	(11.29)	15.54	(14.82)	197.42	107.00
4 Tax expense						
Current Tax	(5.60)	(0.97)	8.70		66.08	34.99
Deferred Tax	10.08	(3.92)		(1.21)		2.08
Total Tax Expense (net)	4.48	(4.89)	8.70	(1.21)	66.08	37.07
5 Profit after Tax (3 - 4)	(27.38)	(6.40)	6.84	(13.61)	131.34	69.93
6 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)						
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive	(27.38)	(6.40)	6.84	(13.61)	131.34	69.93
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						612.50
10 Earnings per share (of Rs.10 /- each) (not annualised):						
(a) Basic	(0.53)	(0.12)	0.13	(0.27)	2.56	1.36
(b) Diluted	(0.53)	(0.12)	0.13	(0.27)	2.56	1.36
See accompanying note to the financial results						



For TAMILNADU STEEL TUBES LTD.

B. Das
Director

1. The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 14th February 2019. These results have been subjected to "limited review" by the statutory auditors of the Company. The limited review report does not contain any qualification. The review report has been filed with the stock exchanges and is available on the Company's website.
2. The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108 – Operating Segments.
4. Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognized during the period.
5. Figures of the previous period have been regrouped / reclassified wherever considered necessary.



For TAMILNADU STEEL TUBES LTD.

B. Das
Director